



GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala,

New Delhi-110085

OFFICE NO. 9811952775

EMAIL :virendernagpal10@gmail.com

Ref:GNC/CERT/2018-19/63B

DATED: 05-01-2019

(Annexure VIII)

NET WORTH CERTIFICATE

We GoyalNagpal& co, being the Statutory Auditors of the Company, **Sahyog Multibase Limited** (hereinafter referred as "Company" or "Transferee Company"), on the basis of the information and documents received from the Company, do hereby confirm as follows:

| Particulars | Amount (In Rs.) | |
|--|---|---------------------|
| | Pre-Arrangement | Post Arrangement* |
| | (based on the Financials as on 31.03.2018) | (Proposed) |
| Paid-up Capital: | | |
| Share Capital | 7,97,60,715 | 22,03,20,650 |
| Reserves & Surplus (Excluding Revaluation Reserves) | 43,03,11,938 | 47,45,20,090 |
| Net Worth | 51,00,72,653 | 69,48,40,740 |

The Certificate is being issued at the request of the Company for onward submission to the Stock Exchange(s) and SEBI with a view to obtain the no-objection as required under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Goyal Nagpal & Co.

Chartered Accountants

(Firm Registration No. 018289C)

CA .Virender Nagpal

Partner

(Membership No. 416004)

Place: New Delhi



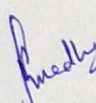
| Particulars | Amount (In Rs.) | Amount (In Rs.) |
|--|---|-------------------|
| | Pre-Arrangement | Post Arrangement* |
| | (based on the Financials as on 31.03.2018) | (Proposed) |
| Paid-up Capital: | | |
| Share Capital | 6,11,21,400 | N.A |
| Reserves & Surplus (Excluding Revaluation Reserves) | 5,62,38,782 | N.A |
| Free Reserves | - | - |
| Securities Premium Account | 7,11,57,900 | N.A |
| Less: Accumulated Losses | - | - |
| Net Worth | 188,518,082 | N.A |

Restrictions on Use

8. This report is addressed and provided to the company to be submitted along with the scheme of amalgamation & should not be used by any other person for any other purpose. M/s. Wadhwa & Associates neither accepts nor assumes any duty or any liability for any other purpose or to any other person to whom our report is shown or into whose hands it may come without our prior consent in writing.

9. **NOT FOR LEGAL USE.**

For and on behalf of M/s. Wadhwa & Associates



CA Prince Wadhwa

M. No: 534982

Place of Signature: New Delhi

Date: January 05, 2019

